



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25694.4 (0.1%)

25662 - 25874



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26036	25955	25824	25743	25613	25532	25402

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	44%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	100-Day (0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25743. If Nifty trades above this level, it may further rally up to 25824-25955-26036 levels. However, if it trades below 25743 levels, we may witness profit booking in the market, and the index may correct up to 25613-25532-25402 levels.

Price Gainers

Script ID	Price	%Chg
INFY	1689.8	5.6
TECHM	1670.5	5.2
WIPRO	267.5	2.8
TCS	3206.7	1.9
HCLTECH	1698.0	1.8

Price Losers

Script ID	Price	%Chg
ETERNAL	287.7	-3.9
JIOFIN	278.8	-2.9
CIPLA	1397.5	-2.6
HINDALCO	934.7	-2.2
ASIANPAINT	2756.9	-2.0

Index

CMP

Prior Day's Range

BANK NIFTY

60095.2 (0.9%)

59511 - 60235



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
61108	60672	60383	59947	59659	59222	58934

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 59947. If Bank Nifty trades above this level, it may rally up to 60383-60672-61108 levels. However, if it trades below 59947 levels, we may witness profit booking in the market, and the index may correct up to 59659-59222-58934 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	270.3	9.5
AUBANK	1025.4	5.0
PNB	132.4	2.9
CANBK	157.1	2.1
SBIN	1042.3	1.4

Price Losers

Script ID	Price	%Chg
KOTAKBANK	418.2	-0.7
ICICIBANK	1410.8	-0.5
AXISBANK	1294.2	-0.4

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